

Date: August 28, 2025

To
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub.: Proceedings of the 1st Extraordinary General Meeting of FY 2025-26 under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The 1st Extra-Ordinary General Meeting of Financial Year 2025-26 (EOGM) of the Company was held on Thursday, August 28, 2025 at 03:00 P.M. (IST) and concluded at 03:22 P.M. (IST) (excluding the time allowed for e-voting at EOGM), through video conferencing (VC)/ other Audio-Visual Means (OAVM).

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, please find below the summary of proceedings of the said EGM.

The same is also being hosted on the Company's website at https://alpexsolar.com/investors/corporate_announcements.

Thanking you,

Yours faithfully,
For Alpex Solar Limited

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Encl. as above

**Proceedings of the 1st Extra-Ordinary General Meeting of Financial Year 2025-26
of Alpex Solar Limited**

[Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015]

1. Date, Time and Venue:

The 1st Extra-Ordinary General Meeting of Financial Year 2025-26 (EOGM) of Alpex Solar Limited ("Company") was held on Thursday, August 28, 2025. The Meeting commenced at 03:00 P.M. (IST) through video conferencing (VC) facility/other audio-visual means (OAVM), deemed to be held at the Corporate Office of the Company situated at Plot No I - 26, Site 5, Surajpur Industrial Area, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201306.

2. Directors' Present:

- a) Mr. Ashwani Sehgal: - The Chairperson and the Managing Director
- b) Mr. Indrajeet S. Khanna: - An Independent Director
- c) Mr. Deepak Verma: - An Independent Director
- d) Mrs. Monica Sehgal: - The Whole-Time Director
- e) Mr. Vipin Sehgal: - The Executive Director
- f) Mr. Satish Kumar Gupta: - The Non-Executive Director

3. Key Managerial Personnel Present:

- a) Mr. Aditya Sehgal: - Chief Executive Officer of the Company
- b) Ms. Udaya Sehgal: - Chief Financial Officer
- c) Ms. Sakshi Tomar: - Company Secretary & Compliance Officer

4. Members:

The members of the Company, whose names appeared in the Register of Members/beneficiary records as on the cut-off date of Thursday, 21st August 2025, attended the meeting through the VC/OAVM facility provided by the Company.

5. Confirmation Of Quorum:

The Chairman confirmed that the requisite quorum as required under the Companies Act, 2013 and the Articles of Association of the Company was present throughout the meeting.

6. Introduction and Election of Chairman:

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Ms. Sakshi Tomar, Company Secretary & Compliance Officer, welcomed the members and outlined the procedural details for the VC meeting as per MCA circulars and SEBI regulations.

Pursuant to the provisions of the Act, Mr. Ashwani Sehgal was proposed and unanimously elected to chair the meeting.

7. Chairman's Opening Remarks:

Mr. Ashwani Sehgal, Chairman, welcomed the members and provided an overview of the agenda. He informed the members that the EGM was being held in compliance with the Companies Act, 2013 and relevant MCA and SEBI circulars. He highlighted the purpose of the meeting, which was primarily to seek shareholder approval for raising funds totaling ₹ 2,61,16,17,600 (Rupees Two Hundred Sixty-One Crore and Sixteen Lakh Seventeen Thousand and Six Hundred Only) through a preferential issue of Equity Shares and Warrants. He elaborated on the proposed utilization of the funds:

- a. ₹ 148.48 Crores for setting up Solar Cell and Module manufacturing facilities.
- b. ₹ 50.00 Crores for funding working capital requirements.
- c. ₹ 62.68 Crores for general corporate purposes.

8. Business Transacted:

Ms. Sakshi Tomar read out the specific business items as detailed in the EGM notice. The following resolutions were placed for the consideration of the members through e-voting:

- **Ordinary Resolution 1:** To increase the Authorised Share Capital of the Company from ₹ 25,00,00,000 to ₹ 30,00,00,000 and consequent amendment to the Memorandum of Association.
- **Special Resolution 2:** To issue and allot up to 10,77,800 Equity Shares to persons/entities belonging to the "Public" category on a preferential basis.
- **Special Resolution 3:** To issue and allot up to 10,77,000 Fully Convertible Warrants to persons/entities belonging to the "Promoter & Promoter Group" and "Public" category on a preferential basis.
- **Special Resolution 4:** To grant borrowing powers to the Board under Section 180(1)(a) of the Companies Act, 2013.
- **Special Resolution 5:** To increase the borrowing limits of the Company up to ₹ 1,500 Crore under Section 180(1)(c) of the Companies Act, 2013.

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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9. E-VOTING AND SCRUTINIZER

The Company had provided members with a remote e-voting facility from **25th August 2025 (9:30 AM IST) to 27th August 2025 (5:00 PM IST)** through CDSL. Members present at the EGM who had not cast their votes remotely were provided an additional window of **15 minutes after the conclusion of the meeting** to cast their votes via e-voting.

Mr. Vishal Mishra, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner.

10. NO QUERIES/COMMENTS FROM MEMBERS

The Chairman noted that the Company had provided a facility for members to register as speakers or submit queries in advance, but no such request was received from any member.

11. VOTING RESULTS

It was confirmed that the results of the voting (combining remote e-votes and e-votes cast during the meeting), along with the Scrutinizer's Report, would be submitted to the Stock Exchanges and placed on the Company's website within 48 hours of the conclusion of the meeting, as per statutory requirements.

12. VOTE OF THANKS AND CONCLUSION

The Chairman thanked the members for their participation and continued support. There being no other business, the Chairman declared the meeting closed at **03:22 P.M. IST**.